

FUND 310

STORM DRAINAGE BOND CONSTRUCTION

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2003 Advertised Budget Plan, as approved by the Board of Supervisors on April 29, 2002:

- ◆ An increase of \$939,363 is included to appropriate the remaining balance of bond funds available from the 1988 Storm Drainage bond referendum. These funds are available to help offset identified house flooding projects.

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan from January 1, 2002 through April 22, 2002. Included are all adjustments made as part of the FY 2002 Third Quarter Review:

- ◆ The Board of Supervisors approved project reallocations within this fund that resulted in no change to the FY 2002 appropriation level.
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County Executive Proposed FY 2003 Advertised Budget Plan

Purpose

This fund supports storm drainage improvement projects that include severe bank and channel erosion and house, yard, and street flooding issues. To date authorized but unissued bond funds in the amount of \$4.66 million remain from the \$12.0 million referendum approved by the voters on November 8, 1988.

FY 2003 Initiatives

No funding is included for Fund 310, Storm Drainage Bond Construction, in FY 2003.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan since passage of the FY 2002 Adopted Budget Plan. Included are all adjustments made as part of the FY 2001 Carryover Review and all other approved changes through December 31, 2001.

- ◆ At the FY 2001 Carryover Review, the Board of Supervisors approved an increase of \$3,720,637 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 310, Storm Drainage
Bond Construction

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
Beginning Balance	\$276,023	\$0	\$147,699	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$0	\$0	\$3,572,938	\$0	\$939,363
Total Revenue	\$0	\$0	\$3,572,938	\$0	\$939,363
Total Available	\$276,023	\$0	\$3,720,637	\$0	\$939,363
Total Expenditures	\$128,324	\$0	\$3,720,637	\$0	\$939,363
Total Disbursements	\$128,324	\$0	\$3,720,637	\$0	\$939,363
Ending Balance	\$147,699	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$12.0 million Storm Drainage bond referendum. Including prior sales, there is a balance of \$4.66 million in authorized but unissued bonds.

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FY 2003 Summary of Capital Projects

Fund: 310 Storm Drainage Bond Construction

Project #	Description	Total Project Estimate	FY 2001 Actual Expenditures	FY 2002 Revised Budget	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
X00008	Fall 1988 Bond Issuance		\$0.00	\$23,300.88	\$0	\$0
X00040	Countywide Storm Drainage		0.00	181,010.20	0	0
X00056	New Alexandria Drainage	7,718,955	0.00	10,994.88	0	0
X00078	Virginia Hills	3,087,999	0.00	488.77	0	0
X00083	Regional Storm Management Study	439,144	0.00	0.00	0	0
X00084	Indian Springs/Clearfield Phase II	930,000	17,270.08	736,511.12	0	0
X00087	Long Branch	1,195,000	52,266.42	941,109.02	0	0
X00091	Little Hunting Creek	2,277,943	34,144.00	7,794.69	0	0
X00093	Hayfield Farms	840,000	877.16	839,122.84	0	0
X00094	Storm Drainage Structural Projects		0.00	0.00	0	939,363
X00099	Storm Drain Contingency		0.00	474,284.19	0	0
X00100	Storm Drain Bond Issuance Costs		0.00	14,061.00	0	0
X00211	Holmes Run Phase II	270,000	23,766.43	219,296.77	0	0
X00299	Stream Valley Erosion Projects		0.00	272,662.16	0	0
Total		\$16,759,041	\$128,324.09	\$3,720,636.52	\$0	\$939,363

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X00094	Storm Drainage Structural Protection Contingency
Countywide	Countywide
This project provides funding for storm drainage house flooding projects included on the March 2002 list. As these projects are scoped and their viability assessed, implementation will begin. FY 2003 funding in the amount of \$939,363 is included for this project.	

	Total Project Estimate	Prior Expenditures	FY 2001 Expenditures	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan	Future Years
Land Acquisition		\$0	\$0	\$0	\$0	\$0	\$0
Design and Engineering		0	0	0	0	0	0
Construction		0	0	0	0	939,363	0
Other		0	0	0	0	0	0
Total	Continuing	\$0	\$0	\$0	\$0	\$939,363	\$0

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$939,363	\$0	\$0	\$939,363